

Associate Professor Dr. Tran Dinh Thien Presents to DTU students

“Vietnam’s Current Socio-Economic Situation” was the topic of a 3-hour talk delivered by Associate Pro Dr. Tran Dinh Thien, Director of the Institute of Economics of the Vietnam Academy of Social Sciences to DTU students on the evening of March 20th. During his presentation Dr.Thien provided DTU students a clear and comprehensive report on the current economic situation in Vietnam, as well as suggesting some ways of stimulating the economy.



Associate Professor Dr. Tran Dinh Thien presents

The 1997–1998 Asian financial crisis and the global crisis of 2008 have severely influenced the Vietnamese economy. In spite of the continuous increase in GDP per capita over the last 20 years, there is still considerable concern about economic growth in the near future. After being dominated by foreign aggressors for over one thousand years, the recent financial downturns mean that Vietnam must still make concerted efforts to develop a strategy to accelerate and stabilize the national economy.

Dr. Thien said: *“Although we have maintained positive growth rates, we have to do our best to keep up with other countries. Everyone admires other South-east Asia countries, such as Singapore and Malaysia, for their continuous outstanding economic development, which has resulted in much higher living standards for their people over the last decade. The Vietnam government should think carefully before devising thorough new investment and production policies to significantly boost our economy.”*

As well as analyzing many issues of the Vietnamese economy, such as GDP, CPI, credit, human resources, and investment opportunities, Dr. Thien recommended some urgent requirements for economic development, such as reforms to the system of budget distribution and the application of specific economic modeling tools.

On behalf of the DTU Board of Provosts, the DTU faculty and students, Associate Pro Dr. Le Duc Toan, DTU Vice-Provost, thanked Dr. Thien for providing much vital information which will help DTU students of Economics have a more comprehensive understanding about the current economic situation in Vietnam.

(Board of Website Editors)